

**2008 MUNICIPAL BUDGET
OF THE TOWNSHIP OF MONTVILLE
COUNTY OF MORRIS**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	Final
	2008	2007 Budget
1. Surplus	1,850,000	1,633,556
2. Total Miscellaneous Revenues	7,388,436	7,918,604
3. Receipts from Delinquent Taxes	922,100	769,000
4. Local Tax for Municipal Purposes	16,876,843	16,003,025
Total General Revenues	27,037,379	26,324,185

Summary of Appropriations	Proposed	Final
	2008 Budget	2007 Budget
1. Operating Expenses: Salaries & Wages	8,843,535	8,566,711
Other Expenses	9,869,012	9,511,557
2. Deferred Charges & Other Appropriations	430,075	418,167
3. Capital Improvements	75,000	65,000
4. Debt Service	5,619,757	5,637,750
5. Reserve for Uncollected Taxes	2,200,000	2,125,000
Total General Appropriations	27,037,379	26,324,185
Total Number of Employees (Full-Time)	111	111

2008 Dedicated Water Utility Budget

Summary of Revenues	Anticipated	Final
	2008	2007 Budget
1. Surplus		
2. Total Miscellaneous Revenues	2,322,611	2,125,213
3. Deficit (General Budget)		
Total Revenues	2,322,611	2,125,213

Summary of Appropriations	Proposed	Final
	2008 Budget	2007 Budget
1. Operating Expenses: Salaries & Wages	455,651	445,330
Other Expenses	1,221,424	1,046,344
2. Deferred Charges & Other Appropriations	100,481	49,060
3. Capital Improvements	104,500	111,000
4. Debt Service	440,555	473,479
5. Surplus (General Budget)		
Total Appropriations	2,322,611	2,125,213
Total Number of Employees (Full-Time)	4	4

2008 Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated	Final
	2008	2007 Budget
1. Surplus		
2. Total Miscellaneous Revenues	3,893,658	4,362,583
3. Deficit (General Budget)		
Total Revenues	3,893,658	4,362,583

Summary of Appropriations	Proposed	Final
	2008 Budget	2007 Budget
1. Operating Expenses: Salaries & Wages	307,100	302,220
Other Expenses	2,095,693	2,029,584
2. Deferred Charges & Other Appropriations	51,094	38,952
3. Capital Improvements	91,000	281,000
4. Debt Service	1,348,771	1,710,827
5. Surplus (General Budget)		
Total Appropriations	3,893,658	4,362,583
Total Number of Employees (Full-Time)	5	5

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Sewer Utility	Utility - Other
Interest on Bonds	1,881,731	189,435	180,340	N/A
Principal on Bonds	3,295,000	251,120	673,880	
Interest on Notes	97,646		238,040	
Loan Repayments	345,380		256,511	
Payment of Bond Anticipation Notes				
Outstanding Balance - 12/31/07	49,629,068	4,617,672	11,044,978	

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Montville, County of Morris on April 22, 2008.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 27, 2008 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 195 Changebridge Road, Montville, New Jersey, (973) 331-3300 during the hours of 8:30 a.m. to 4:30 p.m.